

RESOLUTION NO. R-

71-75

A RESOLUTION approving a Bill of Sale, and authorizing the executions thereof, transferring certain property owned by the Electric Utility to the Indiana & Michigan Electric Company.

WHEREAS, the City has executed a Lease Agreement leasing the Electric Utility to the Indiana & Michigan Electric Company; and

WHEREAS, said Lease Agreement provided for the purchase by Indiana & Michigan Electric Company of certain inventories and properties owned by the Electric Utility; and

WHEREAS, the Electric Utility and the Indiana & Michigan Electric Company have agreed upon the market value of said properties and prepared a Bill of Sale for same in accordance with said Lease Agreement.

NOW THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

That the Bill of Sale, transferring to the Indiana & Michigan Electric Company for the consideration of \$1,657,416.00 the properties described in "Exhibit A" of such Bill of Sale, is hereby approved and execution by the Mayor of said Bill of Sale is hereby authorized.


Councilman



Read the first time in full and on motion by V. Schmidt, seconded by Hing, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 197____, at _____ o'clock P.M., E.S.T.

Date: 11-25-75

Charles W. Whittemore
CITY CLERK

Read the third time in full and on motion by V. Schmidt, seconded by Hing, and duly adopted, placed on its passage. Passed (last) by the following vote:

TOTAL VOTES	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT
	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BURNS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HING	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Hunter KRAUS	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MOSES	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
NUCKOLS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SCHMIDT, D.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SCHMIDT, V.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
STIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
TALARICO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date: 12-9-75

Charles W. Whittemore
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (Zoning Map) (General) (Annexation) (Special) (Appropriation) Ordinance (Resolution No. Ord 75 on the 9th day of December, 1975.

ATTEST:

(SEAL)

Charles W. Whittemore
CITY CLERK

James S. Stier
PRESIDING OFFICER

Presented by the Mayor of the City of Fort Wayne, Indiana, on the 10th day of December, 1975, at the hour of 11:00 o'clock A M., E.S.T.

Charles W. Whittemore
CITY CLERK

Approved and signed by me this 10th day of December, 1975, at the hour of 2:00 o'clock P M., E.S.T.

James S. Stier
MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE _____ *Q-75-11-70*

DEPARTMENT REQUESTING ORDINANCE _____ BOARD OF WORKS

SYNOPSIS OF ORDINANCE _____ This Resolution provides for the approval
_____ and execution of a Bill of Sale for personal properties owned
_____ by the Electric Utility. This Bill of Sale transfers such
_____ properties to the Indiana & Michigan Electric Company in accord-
_____ ance with the Lease Agreement.

EFFECT OF PASSAGE _____ Provides approval & execution of the Bill of Sale.

EFFECT OF NON-PASSAGE _____

MONEY INVOLVED (Direct Costs, Expenditures, Savings) _____
_____ \$1,657,416.00

ASSIGNED TO COMMITTEE (J.N.) _____

DATE SUBMITTED: _____